PLEASE DO NOT REPLY TO THIS EMAIL; IT DOES NOT GO TO JIM. THANK YOU!

E-mail links for our staff members are listed at the bottom of this e-news



December 2021 Tax & Business Alert



December is here, and it's hard to believe this year is coming to an end! Our team here at James L. Falgout, P.C. is sending you a heartfelt thanks and wishing you the **happiest of holidays!** We hope that you get to spend some time with friends and family throughout the month, and we look forward to working with you again in the coming year.

UPCOMING CHANGES

We are very excited to welcome our **new staff member, Lisa Armstrong**, who will be filling the role of **Receptionist**. Lisa has many years of experience in customer service and we are looking forward to having her on our team. She can be reached at admin@falgoutcpa.com

Please also note that our Office Administrator, Jennifer (aka Jen) is updating her last name to Crumrine moving forward. Please update her name in your contacts to reflect this change. Her email remains the same: <u>jennifer@falgoutcpa.com</u>

DID YOU KNOW?

- Even if you take the standard deduction for 2021, you can still deduct up to \$600 in financial charitable contributions. If you would like to do this, we will need that info with your supporting documents.
- For business clients, business meals for 2021 are 100% deductible IF eaten in the restaurant.

APPOINTMENTS

We are now welcoming clients in our office without a mask requirement in place. Please be considerate of our staff; if you are not feeling well, we ask that you reschedule your appointment or change it to a phone conference. We look forward to seeing your smiling faces again! :)

It would be a great time to review your tax situation to see what changes need to be made to minimize your taxes and avoid a surprise in April. Appointments are strongly encouraged should you need to meet with Jim regarding **Year End Tax Planning**. Contact us at **972-669-2370 or email us** at admin@falgoutcpa.com ASAP to get on Jim's schedule. Openings fill up quickly!

OFFICE HOURS

Monday-Friday 8:00 a.m.-5:00 p.m.* (*Our staff takes lunch from 12-1 p.m.)

To allow our staff some time with their families, please note our Holiday Hours: CLOSING EARLY: Thursday, Dec 23 (8:00 a.m.-NOON) CLOSED: Friday, Dec 24 & Monday, Dec 27 CLOSED: Friday, Dec 31

Though we will be open before and after these specific days, please note that we will have a limited staff in the office. Make sure to coordinate any payroll, bookkeeping, or check requests early. Thank you in advance for your cooperation.



DECEMBER 2021 TAX & BUSINESS ALERT

BUDGETING FOR BABY

- GIG WORKERS: HERE COMES AN ESTIMATED TAX DEADLINE
- <u>APPRAISALS AREN'T JUST FOR BUSINESSES ANYMORE</u>
- IS YOUR BUSINESS ELIGIBLE FOR THE QBI DEDUCTION?

We value you as our client and hope that you find some helpful information in this month's e-newsletter.

James L. Falgout, P.C. Certified Public Accountant 2929 N. Central Expressway, Suite 235 Richardson, TX 75080

<u>www.falgoutcpa.com</u> | P 972-669-2370 | F 972-669-9202

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E-mail links for our staff members are below:



Chris White, Business Svcs Mgr Min Jee Choi, Professional Staff Rikki Gildert, Professional Staff

