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**PLEASE DO NOT REPLY TO THIS EMAIL.**  
IF YOU HAVE QUESTIONS, PLEASE REFER TO THE STAFF EMAIL LINKS  
AT THE BOTTOM OF THIS PAGE, OR CALL US AT 972.669.2370.



## April 2022 Tax & Business Alert



### UPCOMING DEADLINE

**For this year, the deadline to file your income tax is Monday, April 18, though you can file an extension for October 15. This includes:**

- 1040 (personal returns)
- 1041 (Estates & Trusts)
- 1120 (Corporate) tax returns.

**If we don't have sufficient data by TODAY, April 1, we will be extending those returns. The fee to extend your return is \$30.**

**IF YOU HAVE REQUESTED AN EXTENSION**, please note that extensions will be filed as we approach the April 18th deadline. If you would like for us to estimate your tax liability in the event you owe with the extension, we need any earnings statements (W-2, 1099, etc.) to estimate that for you. Otherwise we will simply file the extension closer to the April 18 deadline.

**VERY IMPORTANT:**  
**AN EXTENSION OF TIME TO FILE IS NOT AN EXTENSION OF TIME TO PAY!**

**Even if you file an extension, if you owe money, you must make income tax payments by April 18, 2022 to avoid interest and penalties.**

### HOW TO GET YOUR SUPPORTING DOCS TO US

- **Email them to Lisa at [admin@falgoutcpa.com](mailto:admin@falgoutcpa.com)**
- **Drop them off** at our office (if you're local)
- **Mail them** to our office (we highly recommend sending Certified Mail)

or getting a tracking number)

- **Upload them** to our secure server. For instructions, email [admin@falgoutcpa.com](mailto:admin@falgoutcpa.com). If you upload files to our server, **PLEASE CALL US** beforehand so that we can set up a folder and retrieve them as soon as they are uploaded.

***\*\*If you do not get confirmation that we received your supporting docs, please call our office.\*\****

### **A FEW FRIENDLY REMINDERS**

- **Regarding supporting documents: please take all documents out of their envelopes, remove all staples, and unfold all documents prior to submitting them to us.** With several hundred clients, ensuring these guidelines are followed allows our staff to focus on the preparation of your return and keeps your cost down.
- **Effective immediately, there is a \$10 fee for a printed copy of your tax return.** We have had a number of clients request a printed copy and never pick it up. In an effort to alleviate this issue, this is the policy moving forward.
- **Additionally, if you need your supporting documents and/or return mailed, please note that there is a \$30 fee.** Due to the sensitive information on these documents, they must be sent via Certified Mail.

We greatly appreciate your cooperation in these matters.

### **POLICY REGARDING DOCUMENT REQUESTS**

With the high volume of requests we receive for previous year supporting documents during our busy tax season, please note that there is a **fee of \$50 for any requested docs from previous years.** We send all supporting documents back once your return has been completed, so you should have all of these in your possession or files. Thank you for understanding this policy.

### **OFFICE HOURS**

**OUR OFFICE IS CLOSED TUESDAY, APRIL 19  
FOR A MENTAL HEALTH DAY :)**

**Monday-Friday 8:00 a.m.-5:00 p.m.\***

(\*Our staff takes lunch from 12-1 p.m., but a staff member is available during lunch should you need to drop off or pick up any returns or supporting documents.)



## **APRIL 2022 TAX & BUSINESS ALERT**

- [COULD YOU BE HIT WITH THE TRUST FUND RECOVERY PENALTY?](#)
- [TAKING CASUALTY LOSS TAX DEDUCTIONS IS NOW HARDER](#)
- [SHIELD YOUR LIFE INSURANCE FROM FEDERAL ESTATE TAX](#)
- [WHAT DO IRS AUDITORS KNOW ABOUT YOUR BUSINESS INDUSTRY?](#)
- [TAX CALENDAR](#)

We value you as our client and hope that you find some helpful information in this month's e-newsletter.

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**E-MAIL LINKS FOR OUR STAFF MEMBERS ARE BELOW:**

**APPOINTMENTS**

Lisa Armstrong  
Receptionist

**EMAIL**

Jim Falgout,  
President

**EMAIL**

Jennifer Crumrine,  
Office Administrator

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Chris White,  
Business Svcs Mgr

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