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IF YOU HAVE QUESTIONS, PLEASE REFER TO THE STAFF EMAIL LINKS
AT THE BOTTOM OF THIS PAGE, OR CALL US AT 972.669.2370.



October 2022 Tax & Business Alert



We are down to the wire on completing any extensions for Individual Returns (Form 1040) the October 17 deadline! It is IMPERATIVE that you get your supporting documents to us ASAP if you have not already done so! We need enough time to prepare, review, and process the return and get signatures back in order to e-file on time.

IMPORTANT INFO RE: FORMING A NEW ENTITY

When you form an entity such as an LLC or a Corporation, there are additional reporting requirements and different Federal income tax filing dates. An entity such as an LLC or Corporation is required by the State of Texas to file two reports annually: a Texas Franchise Report and a Public Information Report. Those are due on May 15 every year, and the due date can be extended to November 15. We ask you to inform us when you form such an entity and provide the Certificate of Filing as well as any communication from the Texas Comptroller as soon as you receive them. Also, if you or someone other than us obtained an Employer Identification Number (EIN), we need the letter from the IRS issuing that number. An EIN needs to be obtained by a company even if it does not have employees unless it is an entity that is disregarded by the IRS. If you are not sure, just ask us and we will determine if you need an EIN.

If you keep us informed, then we can make sure you meet all your filing requirements. Life is much easier that way.

A FEW FRIENDLY REMINDERS

- **Payment is due upon completion** of your tax return, financial statements, or any other services we provide.
- **If you brought supporting documents** to us for the preparation of your tax return and we have completed your return, **please pick them up ASAP.**
- **If you need your supporting documents and/or return mailed, please note that there is a \$30 fee.** Due to the sensitive information on these documents, they must be sent via Certified Mail.

Thank you for understanding our policies and procedures.

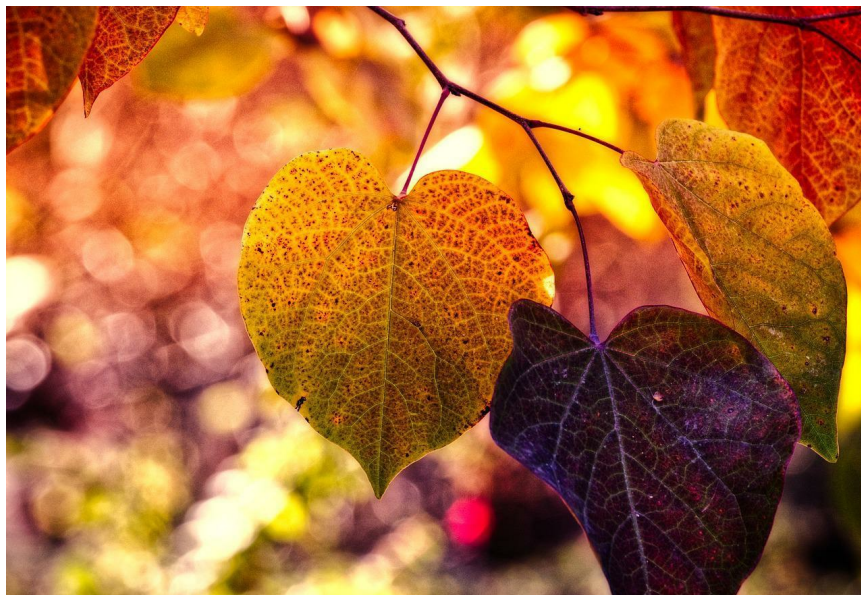
OFFICE HOURS:

***Monday-Friday 8 a.m.-5 p.m.**

*Our staff takes lunch from 12-1 p.m., however, a staff member is available during lunch

should you need to drop off or pick up any returns or supporting documents

**OFFICE CLOSED: Tuesday, October 18
Mental Health Day following the tax deadline :)**



OCTOBER 2022 TAX & BUSINESS ALERT

- RENTING OUT YOUR VACATION HOME? KNOW THE TAX IMPLICATIONS
- CHECK KITING IS NO SMALL MATTER
- BEWARE OF "WASH SALES" WHEN SELLING SECURITIES
- TALKING ABOUT THE "SANDWICH GENERATION"
- TAX CALENDAR

We value you as our client and hope that you find some helpful information in this month's e-newsletter.

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E-MAIL LINKS FOR OUR STAFF MEMBERS ARE BELOW:

APPOINTMENTS
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