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## January 2023 Tax & Business Alert



### NEW YEAR, NEW TAX PROGRAM

**Don't forget:** we are preparing to roll out a new software program called **TaxDome**, which will enable each of our clients to upload their supporting documents to their own personalized portal! **Watch for email updates over the next few weeks. We appreciate your patience as we transition to this new program.**

### INCREASE IN FEES

Those of you who have been a client of the firm for some time will remember the letters I used to send out in January every year. The main theme was always "**the only thing that is constant is change.**" We have seen a significant amount of change in the Federal income tax code in recent times, especially as a result of the U.S. government reaction to Covid. Another result has been the inflation that everyone has had to deal with. It has been very difficult for our small business clients. They have had to deal with spiraling costs while trying to minimize the impact on the prices they charge their customers. We are no different. Many of you saw a 5% increase in our fees last year. Like everyone else, we have endured 8+% increase for two years. As a result, we are going to have to raise our fees like all other tax practitioners. A recent survey of 3,600 tax practitioners indicated that fees were increasing from 10% to 13%. **We will be increasing our fees around 10% this year. I hope that most of you will stay on board with us.** As mentioned earlier, we are implementing a new software that will make the process of sending and

retrieving documents easier and safer.

**We do want to take this opportunity to **THANK EACH AND EVERY ONE OF YOU** for your patronage and trusting us for this very important service. We look forward to continuing to serve you and improving our service.**

### **OTHER CHANGES**

Another recent change is that a member of our professional staff, **Min Jee Choi, has decided to pursue another professional opportunity.** We appreciate her time here on staff, and we wish her the best!

### **OFFICE HOURS:**

\*Monday-Friday 8 a.m.-5 p.m.

\*Our staff takes lunch from 12-1 p.m., however, a staff member is typically available during lunch should you need to drop off or pick up any returns or supporting documents



### **JANUARY 2023 TAX & BUSINESS ALERT**

- [6 KEY TAX Q&AS FOR 2023](#)
- [ARE YOU AT RISK FOR INVESTMENT FRAUD?](#)
- [ARE YOU AT RISK OF RETIREMENT PLAN LEAKAGE?](#)
- [SMOOTH SAILING: TIPS FOR EASIER NAVIGATION THROUGH TAX SEASON](#)
- [TAX CALENDAR](#)

We value you as our client and hope that you find some helpful information in this month's e-newsletter.

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**E-MAIL LINKS FOR OUR STAFF MEMBERS ARE BELOW:**

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